

Crowdfunder DomaCom plans \$10m IPO

Duncan Hughes

DomaCom, which allows investment in fractions of real property through collective investment schemes and crowdfunding, is planning to raise up to \$10 million in an initial public offering.

The funds are intended to boost product range, boost cash flow, expand distribution and provide additional working capital as DomaCom engages financial advisers and investors.

DomaCom provides an online trading platform to enable buyers and sellers to transact for fractional ownership in assets such as property.

The company has been operating at a loss as it attempts to grow funds under management, which generate earnings and revenue.

DomaCom lost about \$4.4 million for the nine months to the end of March on sales revenues of \$11,000.

Assets total \$7.5 million, liabilities about \$800,000 and accumulated losses around \$11 million.

Its offerings, which target self-managed super funds, is on the approved product list of 37 financial adviser groups, which involves 850 advisers.

Chief executive Arthur Naoumidis said it is "on the cusp" of significant

growth as it builds the adviser network, which is used to distribute products to private investors, and builds product portfolio.

For example, it is attempting to buy the Kidman station, in South Australia, the world's largest property, which according to the agents handling the sale is larger than Ireland.

Mr Naoumidis said it helps financial advisers to compete with commission-driven real estate agents in providing advice on residential and commercial property, a popular asset class.

He said: "If advisers do not provide a direct property solution to their clients then someone else outside the invest-

ment community may do so."

DomaCom has about \$12 million under management and needs between \$600 million and \$700 million under management to break even, depending the mix of property, bonds and cash.

Failure to increase funds under management and revenue could result in another capital raising in about 18 months, according to the prospectus.

Management intends to use cash reserves and surplus cash to fund the business, rather than fund dividends.

The minimum raising of \$5 million has been underwritten by new and existing shareholders.



Arthur Naoumidis.

Ray White



One of the Last in an Impressive Location

Baulkham Hills
67 Windsor Road

- Site area: 10,702m²*
- Zoned: R3 Medium Density
- Potential for townhouse or multiple dwelling development
- In multiple top rated NSW school zones
- Walking distance to Castle Hill Country Club

Expressions of Interest

Closing Tuesday 2 August 2016 3pm

Scott Timbrell 0423 379 007

Nic George 0404 043 435

raywhitecommercial.com

Property ID 1496017

Ray White Commercial NSW

*approx.



Deceased Estate Sale

The Eimeo Hotel 1 Mango Ave, Mackay

- 19,640m²* of absolute oceanfront land
- Zoned: Special Activities (Tourism)
- Plenty of business and development upside

Auction (If not sold prior) Friday 29 July 2016 10.30am

Venue Level 26, 111 Eagle Street, Brisbane

Tony Bargwanna 0411 544 451

raywhitecommercial.com Property ID 1490925

Ray White Hotels Australia

*approx.



Outline Indicative Only

Investment Opportunity

Lambton 41-45 Griffiths Road, NSW

- Located on Newcastle's primary arterial road
- Lettable area 3,055m²*, first time offered
- Fully let, six diverse tenancies

Auction Tuesday 26 July 2016 10.30am

Venue 50 Margaret Street, Sydney

Lee Follington 0417 443 478

raywhitecommercial.com Property ID 1484584

Ray White Commercial Newcastle

*approx.



DA APPROVED — HIGH DENSITY MIXED-USE DEVELOPMENT SITE

SURFERS PARADISE, QUEENSLAND

EXPRESSIONS OF INTEREST

- Landmark development site encompassing entire city block
- 500m* to Surfers Paradise retail and entertainment precinct
- 11,848m²* site, four street frontages
- DA for 1,000 apartments plus 680m²* of retail space and community facilities over two towers
- 12 month lease back at 5%* net yield
- Stunning contemporary design by renowned award winning architects DBI

For Sale by Expressions of Interest

Closing Wednesday 3 August 2016

Jeff Moxham 0413 838 339

Rick Bird 0417 750 950

raywhitecommercial.com Property ID 1496528

James Walsh 0431 712 211

Simone Caralis 0414 662 066

Ray White

Commercial

Deloitte
Real Estate

*approx.



Artists Impression Only